

ATTACHMENT 2
FY21 PROPOSITION 4 APPROPRIATIONS LIMIT

Whole Dollars, as of 05/01/20

LIMIT		NOTES & COMMENTS
CPI-U	2.9060%	CPI-U for SF/OAK/Hayward 2/20 vs 2/19
Per Capita Personal Income delta FY19>FY20	3.7300%	State DOF Price & Population Information, 1/1/20 (report released 5/1/20)
District Population Growth	0.3546%	Districtwide growth is based on Alameda Population Growth (highest valuation)
Annual Adjustment Factor	1.0327	[1+(CPI -U)]*[1+(District population growth)]
Cumulative Adjustment Factor	3.6894	(Current year factor)*(prior year cumulative factor)
Appropriations Limit	\$669,868,280	(FY87 base appropriations) x (cumulative factor)
APPROPRIATIONS		
Operating Budget		
Operating Expenses	850,853,163	FY21 Prelim Operating Budget
Operating Subtotal	850,853,163	
Operating Allocations		
Misc. Capital Allocations	1,592,674	FY21 Prelim Operating Budget
Other Capital Allocations	15,000,000	FY21 Prelim Operating Budget
Reverse Allocation To Operating	(40,000,000)	FY21 Prelim Operating Budget
Operating Allocations Subtotal	(23,407,326)	
Capital Budget		
Funded	1,506,672,143	FY21 Proposed Capital Budget
Unfunded	-	FY21 Proposed Capital Budget
Subtotal	1,506,672,143	
Less Funded Pass Through	(472,818,768)	FY21 Proposed Capital Budget
Less Unfunded Pass Through	-	FY21 Proposed Capital Budget
Subtotal	(472,818,768)	
Net Capital Expense	1,033,853,375	
Debt Service:		
Debt Service	47,407,197	FY21 Prelim Operating Budget
GO Seismic & RR Bonds	90,164,144	Per GO & RR Bond Series Debt schedule
Debt Service Subtotal	137,571,341	
Total Operating & Capital Appropriations	\$1,998,870,553	
EXCLUSIONS		
Allocation from Reserves	-	FY21 Prelim Operating Budget
ADA Mandated Service Expense	16,148,606	FY21 Prelim Operating Budget
Net Operating Revenue:		
Net Passenger Revenue	150,973,648	FY21 Prelim Operating Budget
Other Operating Revenue	34,124,566	FY21 Prelim Operating Budget
Subtotal	185,098,214	FY21 Prelim Operating Budget
Federal Operating Funds	271,000,000	FY21 Prelim Operating Budget
Federal Capital Funds:		
Funded	191,293,630	FY21 Proposed Capital Budget
Unfunded	-	FY21 Proposed Capital Budget
Subtotal	191,293,630	
Debt Service (GO Seismic & RR Bonds)	90,164,144	Per above, GO Bond Series Debt schedule
Capital Budget Funded from GO Bond Proceeds	38,951,436	FY21 Proposed Capital Budget
Capital Budget Funded from Measure RR Bond Proceeds	599,949,260	FY21 Proposed Capital Budget
Capital Budget Funded from Sales Tax Revenue Bond Proceeds	53,790,457	FY21 Proposed Capital Budget
BART Capital Funds	209,285	FY21 Proposed Capital Budget
Total Exclusions	\$1,446,605,032	
MARGIN		
Appropriations Limit	669,868,280	Per above
Appropriations Subject to Limit	552,265,521	Appropriations less exclusions, per above
Margin	\$117,602,759	Appropriations less expenditures subject to limit
RESIDENT POPULATION**		
Alameda		
Population	1,670,834	State DOF Price & Population Information, 1/1/20 (report released 5/1/20)
Percent Change	0.0918%	
Contra Costa		
Population	1,153,561	State DOF Price & Population Information, 1/1/20 (report released 5/1/20)
Percent Change	-0.2005%	
San Francisco		
Population	897,806	State DOF Price & Population Information, 1/1/20 (report released 5/1/20)
Percent Change	1.5768%	
District Total		
Population	3,722,201	Sum of population for BART counties
Percent Change	0.3546%	Percent increase

**Population Estimate as of 1/1/20. Population estimate is "total population" and includes military and other temporary residents. Per State Department of Finance, prior year City and County population estimates may be revised.